

## **March 20, 2012 - Silicon Valley Law Group Represents Rumgr Inc. in the sale of its Series A Preferred Stock**

Silicon Valley Law Group represented Rumgr Inc. in its recent sale of its Series A Preferred Stock. The startup has just raised a round of funding lead by Zappos CEO Tony Hsieh, Resort Gaming Group founder Andrew Donner, and a handful of other Zappos executives. The new funding will be used to expand Rumgr's service to new markets across the United States and to continue product development efforts.

According to Dylan Bathurst, Co-Founder and CEO of Rumgr Inc., "Karl-Heinz Lachnit of Silicon Valley Law Group was instrumental in all phases of the funding; his expertise and guidance through the process were key factors that resulted in a successful closing of the Series A Preferred Stock. We found the Silicon Valley Law Group team to be professional, prompt and effective."

Rumgr Inc., based in Las Vegas, NV, founded by three Zappos alums, is an iPhone app that brings the garage sale experience to the palm of your hand. Rumgr is a mobile location-based marketplace that lets you snap images of your unwanted items, browse pictures of other people's unwanted items, sell, trade, barter, and buy items. The app allows you to post items for sale with just a picture, no description needed, then field offers from would-be buyers. Once you decide to accept an offer, the app has a private chat mode for you to arrange for payment and pickup.

More information about the Company may be obtained at [www.rumgr.com](http://www.rumgr.com).